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Chartered Accountants

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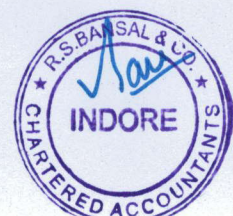
CA. Monica Kumath
B.Com., ACA

CA. Neha Shukla
M.Com., M.Phil., ACA

**Independent Auditor's Review Report on Unaudited Quarterly
Financial Results of the Company pursuant to the Regulation 33 of
the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

**Review Report
To The Board of Directors of
Vippy Spinpro Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Vippy Spinpro Limited ('the Company') for the quarter ended June 30, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:12/08/2021

Place: DEWAS

ICAI UDIN: 21075344AAAACX1275

For: R.S. Bansal & Company

Chartered Accountants

FRN- 000939C



Vijay Bansal

Partner

M.No. - 075344

VIPPY SPINPRO LIMITED

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 E-Mail: admin@vipppspinpro.com, Web : www.vipppspinpro.com, CIN: L01710MP1992PLC007043
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2021

(Rs.in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1	Income				
	(a) Revenue from Operations	3,308.29	3,139.26	1,070.64	8,757.39
	(b) Other Income	6.12	8.10	2.37	37.88
	Total Income from Operation	3,314.41	3,147.36	1,073.01	8,795.27
2	Expenses:				
	a) Cost of Materials consumed	2,379.22	2,192.94	777.55	6,272.30
	b) Purchase of Stock-in-trade	7.05	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	111.20	39.20	80.32	62.61
	d) Employee Benefits Expenses	87.87	93.31	61.84	342.02
	e) Finance Costs	3.09	5.09	18.56	31.29
	f) Depreciation and Amortisation expense	33.41	38.70	38.88	156.05
	g) Other expenses	428.33	390.66	224.97	1,387.61
	Total Expenses	3,050.18	2,759.90	1,202.12	8,251.87
3	Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)	264.23	387.46	(129.11)	543.40
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	264.23	387.46	(129.11)	543.40
6	Tax Expense				
	- Current tax	66.76	109.04	-	150.54
	- Deferred tax	(0.31)	(1.64)	(0.92)	(3.91)
	Total Tax Expenses	66.45	107.40	(0.92)	146.63
7	Profit / (Loss) for the period from continuing operation (5 - 6)	197.78	280.06	(128.19)	396.77
8	Profit / (Loss) from discontinued operation	-	-	-	-
9	Tax expenses for discontinued operation	-	-	-	-
10	Profit / (Loss) from discontinued operation (after tax) (8-9)	-	-	-	-
11	Profit / (Loss) for the period (7+10)	197.78	280.06	(128.19)	396.77
12	Other Comprehensive Income, net of income tax				
	(i) Items that will not be reclassified to Profit or Loss	5.03	15.01	(0.85)	11.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.29)	(0.16)	-	(0.16)
	Total Other Comprehensive Income, net of income tax	4.74	14.85	(0.85)	11.21
13	Total Comprehensive Income for the period (11+12)	202.52	294.91	(129.04)	407.98
14	Paid-up equity share capital (face value of Rs 10/- per share)	587.00	587.00	587.00	587.00
15	Other Equity (excluding Revaluation Reserve)	-	-	-	4,227.08
16	Earning per share (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	3.37	4.77	(2.18)	6.76

Notes:

- The above results for the Quarter ended June 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on August 12, 2021. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The above Financial Result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these unaudited financial result, including but not limited to the assessment of liquidity position and recoverability of carrying value of its assets comprising inventories and trade receivables. In developing the assumptions relating to possible future uncertainties in the global economic conditions because of this pandemic, the company has, at the date of approval of these unaudited financial results, used internal and external sources of information and excepts that the carrying amount of these assets will be recovered. Given the uncertainties associated with nature, condition and duration of COVID-19, the company will closely monitor any material changes arising out of the future economic condition and its impact on the business of the company.
- Segment-wise reporting as defined in Ind AS-108 is not applicable, since the entire operation of the Company relates to only one segment.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

Place: Dewas
 Date: 12.08.2021



On behalf of the Board of Directors
 For Vippy Spinpro Ltd.

Piyush Mutha
 Piyush Mutha
 Managing Director
 (DIN-00424206)